

**Senate Fiscal Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 2018**

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<b>Version:</b>	<b>Introduced</b>
<b>Agency:</b>	<b>Oklahoma Tax Commission</b>
<b>Senate Author:</b>	<b>Thompson</b>
<b>House Author:</b>	
<b>FY'27 Impact:</b>	<b>Unknown Change in Revenue to Local Tax Jurisdictions</b>
<b>Full Year Impact:</b>	<b>Unknown Change in Revenue to Local Tax Jurisdictions</b>

**Bill Summary and  
Fiscal Analysis:**

SB 2018 defines residential rental housing as it relates to the ad valorem tax code and requires the valuation method used to determine the value of such housing to exclusively use a cost approach.

The Oklahoma Tax Commission estimates an unknown change in revenue to local tax jurisdictions in FY'27.

Fiscal impact provided by Senate Fiscal Staff.